

Profit & Loss Account (Income Statement)

For the year ended December 31, 2011

PARTICULARS	NOTES	2011 Taka	2010 Taka
Expenses of Management (Not applicable to any particular fund or Account)		---	9,536,224
Directors' Fees		---	162,782
Audit Fees		---	147,250
Depreciation		3,304,296	3,204,247
Net Profit/(Loss) Transferred to Profit & Loss Appropriation Account		77,629,745	40,206,490
		80,934,041	53,256,993

Earnings Per Share (EPS)

2.09

1.54

2.07

Profit & Loss Appropriation Account

For the year ended December 31, 2011

PARTICULARS	2011 Taka	2010 Taka
Reserve for exceptional losses	15,994,565	10,714,616
General Reserve	1,000,000	4,000,000
Provision for Income Tax	23,644,139	6,061,590
Balance transferred to Balance Sheet	37,880,593	20,689,552
	78,519,297	41,465,758

The Annexed notes 1 to 23 form an integral part of this Financial statement


Abdul Haque FCA
Managing Director & CEO


M. Kamal Uddin
Director

Dated Dhaka, 28th April 2012

Profit & Loss Account (Income Statement)

For the year ended December 31, 2011

PARTICULARS	NOTES	2011 Taka	2010 Taka
Interest, Dividend and Rent (Not applicable to any particular fund or Account)	18	45,650,894	140,064,793
Interest received & accrued		45,500,613	14,024,411
Dividend received		150,281	40,382
Profit/(Loss) Transferred From		27,987,111	18,684,406
Fire Insurance Revenue Account		(14,985,764)	(2,428,498)
Marine Insurance Revenue Account		32,038,812	5,170,011
Motor Insurance Revenue Account		1,602,784	2,023,492
Misc. Insurance Revenue Account		9,331,279	13,919,401
Others Income	19	7,296,036	20,507,794
		80,934,041	53,256,993

Earnings Per Share (EPS)

2.09

1.54

2.07

Profit & Loss Appropriation Account

For the year ended December 31, 2011

PARTICULARS	2011 Taka	2010 Taka
Balance brought forward from previous year	889,552	1,259,268
Net profit for the year transferred from Profit & Loss Account	77,629,745	40,206,490
	78,519,297	41,465,758


Md. Shah Alam
Independent Director


Abdul Haque
Chairman


Mahfel Huq & Co.
Chartered Accountants

Signed in terms of our separate report of even date annexed