

Net Asset value per share

Net Asset value per Share


As on December 31, 2009

The Net Asset Value per share stands at Tk. 153.99. Thus the offer price of Tk. 100.00 each at per turns out to be less than the existing Net Asset Value. The calculation of net asset value per share is given below:

	Particulars	Amount in Tk.	Net Amount in Tk.
	ASSETS		
1.	Investment (at cost)	31,746,075.00	
2.	Interest, Dividend & Rent Outstanding Accrued Interest	5,980,096.00	
3.	Amount due from other persons of bodies carrying on insurance business	148,824,693.00	
4.	Sundry Debtors including Advance Tax	51,212,959.00	
5.	Cash and Bank Balances	189,221,658.00	
6.	Other Accounts	23,349,896.00	
A.	Total Assets (1 to 6)		450,335,377.00
	LIABILITIES		
1.	Balance of funds and Accounts	41,188,607.00	
2.	Premium Deposit	34,599,280.00	
3.	Liabilities and provisions	86,766,971.00	
4.	Sundry Creditors	56,791,673.00	
B.	Total Liabilities (1 to 4)		219,346,531.00
	Net Assets (A-B)		230,988,846.00
	Number of Shares		1,500,000
	Net Asset Value per Share		153.99

Based on the Net Assets Value of Tk. 23,09,88,846.00 per share outstanding would stand at Tk. 153.99 which is 53.99% higher than the offered price of Tk. 100.00

The Annexed notes 1 to 23 form an integral part of these Financial statement


Md. Humaun Kabir
Managing Director


Md. Shah Alam
Independent Director


M. Kamal Uddin
Director


Abdul Haque
Chairman

Signed in terms of our separate report of even date annexed

Dhaka, 29th April, 2010


Mahfel Huq & Co.
Chartered Accountants