

Motor Insurance Revenue Account

For the year ended December 31, 2011

| PARTICULARS | 2011 Taka | 2010 Taka |
|--|-------------------|-------------------|
| Claims under policies less Re-insurance | 5,625,137 | 3,520,970 |
| Paid during the year | 1,301,719 | 720,970 |
| Add: Total Estimated Liabilities in respect of outstanding claims at the end of the year whether due or intimated | 7,623,418 | 3,300,000 |
| | 8,925,137 | 4,020,970 |
| Less: Outstanding at the end of the previous year | 3,300,000 | 500,000 |
| Agency Comission | 2,338,069 | 2,136,942 |
| Expenses of Management | 2,058,406 | 1,439,095 |
| Profit/(Loss) transferred to Profit & Loss Account | 1,602,784 | 2,023,492 |
| Balance of account at the end of the year as shown in the Balance Sheet | | |
| Reserve for unexpired risks | 6,689,971 | 6,150,782 |
| | 18,314,367 | 15,271,281 |

The Annexed notes 1 to 23 form an integral part of this Financial statement


Abdul Haque FCA
Managing Director & CEO


M. Kamal Uddin
Director

Dated Dhaka, 28th April 2012

Motor Insurance Revenue Account

For the year ended December 31, 2011

| PARTICULARS | 2011 Taka | 2010 Taka |
|--|-------------------|-------------------|
| Balance of Account at the beginning of the year | | |
| Reserve for unexpired risks | 6,150,782 | 4,088,041 |
| Premium Less Re-insurance | 12,163,585 | 11,183,240 |
| Commission on Re-insurance Ceded | --- | --- |
| | 18,314,367 | 15,271,281 |


Md. Shah Alam
Independent Director


Abdul Haque
Chairman


Mahfel Huq & Co.
Chartered Accountants

Signed in terms of our separate report of even date annexed