

# Motor Insurance Revenue Account

## Motor Insurance Revenue Account

For the year ended December 31, 2009

PARTICULARS	2009 Total	2008 Total
<b>Claims under policies less Re-insurance</b>	<b>818,360</b>	<b>(1,589,665)</b>
Paid during the year	568,360	1,573,147
<b>Add: Total Estimated Liabilities in respect of outstanding claims at the end of the year whether due or intimated</b>	<b>500,000</b>	<b>250,000</b>
	1,068,360	1,823,147
<b>Less: Outstanding at the end of the previous year</b>	<b>250,000</b>	<b>3,412,812</b>
Agency Comission	1,506,569	1,371,513
Expenses of Management	3,013,402	1,219,802
Profit/(Loss) transferred to Profit & Loss Account	2,058,494	6,219,132
<b>Balance of account at the end of the year as shown in the Balance Sheet</b>		
Reserve for unexpired risks	4,088,041	3,308,783
<b>Taka</b>	<b>11,484,866</b>	<b>10,529,565</b>

The Annexed notes 1 to 23 form an integral part of these Financial statement

  
Md. Humaun Kabir  
Managing Director

  
Md. Shah Alam  
Independent Director

Dhaka, 29th April, 2010

