

Miscellaneous Insurance Revenue Account

For the year ended December 31, 2011

PARTICULARS	2011 Taka	2010 Taka
Claims under policies less Re-insurance	6,687,829	1,524,333
Paid during the year	187,829	24,333
Add: Total Estimated Liabilities in respect of outstanding Claims at the end of the year whether due or intimated	8,000,000	1,500,000
	8,187,829	1,524,333
Less: Outstanding at the end of the previous year	1,500,000	---
Agency Commission	3,348,261	5,299,450
Expenses of Management	3,867,360	4,563,129
Profit/(Loss) transferred to Profit & Loss Account	9,331,279	13,919,401
Balance of account at the end of the year as shown in the Balance Sheet		
Reserve for unexpired risks	8,784,707	14,268,389
	32,019,436	39,574,702

The Annexed notes 1 to 23 form an integral part of this Financial statement.


Abdul Haque FCA
Managing Director & CEO


M. Kamal Uddin
Director

Dated Dhaka, 28th April 2012

Miscellaneous Insurance Revenue Account

For the year ended December 31, 2011

PARTICULARS	2011 Taka	2010 Taka
Balance of Account at the beginning of the year		
Reserve for unexpired risks	14,268,389	12,101,311
Premium Less Re-insurance	15,972,194	25,942,526
Commission on Re-insurance Ceded	1,778,853	1,530,865
	32,019,436	39,574,702


Md. Shah Alam
Independent Director


Abdul Haque
Chairman


Mahfel Huq & Co.
Chartered Accountants

Signed in terms of our separate report of even date annexed