

# Marine Insurance Revenue Account

## Marine Insurance Revenue Account

For the year ended December 31, 2009

PARTICULARS	2009 Total	2008 Total
Claims under policies less Re-insurance	93,725	(3,164,304)
Paid during the year	(4,706,275)	939,119
<b>Add:</b> Total Estimated Liabilities in respect of outstanding claims at the end of the year whether due or intimated	5,000,000	200,000
	293,725	1,139,119
<b>Less:</b> Outstanding at the end of the previous year	200,000	4,303,423
Agency Comission	6,993,359	11,102,803
Expenses of Management	10,566,901	12,717,102
Profit/(Loss) transferred to Profit & Loss Account	32,232,744	42,579,705
<b>Balance of account at the end of the year as shown in the Balance Sheet</b>		
Reserve for unexpired risks 25.00	17,518,134	26,956,920
<b>Taka</b>	<b>67,404,863</b>	<b>90,192,226</b>

The Annexed notes 1 to 23 form an integral part of these Financial statement

  
Md. Humaun Kabir  
Managing Director

  
Md. Shah Alam  
Independent Director

Dhaka, 29th April, 2010

