

We forward herewith the Un-Audited Financial statements of the company for the 1st quarter ended 31st March 2019, as per Rule 13 of the Securities & Exchange Rules 1987, SEC Notification No. SEC/CMRRCD/2008-108/Admin/03-34 dated September 27, 2009 and SEC letter no. SEC/CFD/Misc./233/2004/615 dated February 02.1010.

**Income Statement (Un-audited)**  
**for the 1st Quarter ended 31 March 2019**

	1st Quarter ended	
	2019 Jan. to March (Tk. Crore)	2018 Jan. to March (Tk. Crore)
<b>Gross Premium</b>	7.58	7.44
R / I Premium Ceded	(1.98)	(1.88)
<b>Net Premium</b>	<b>5.60</b>	<b>5.56</b>
R/ I Commission	0.77	0.75
Management Exp. & Commission	(2.70)	(2.54)
Net Claims	(1.40)	(1.05)
<b>Underwriting result</b>	<b>2.27</b>	<b>2.72</b>
Interest, dividend & other income	1.67	1.84
<b>Net Profit before Tax</b>	<b>3.94</b>	<b>4.56</b>
Reserve for exceptional losses	0.56	0.56
Provision for Income Tax	1.27	1.60
<b>Net Profit after Tax</b>	<b>2.67</b>	<b>2.96</b>
<b>Earning per share (EPS) restated</b> Tk.	<b>0.62</b>	<b>Tk. 0.69</b>

  
**Md. Nasir Uddin**  
Director

  
**M. Kamal Uddin**  
Chairman

Dhaka  
14 May 2019

  
**Md. Abdus Salam**  
Executive Vice President & CFO

  
**Abdur Rahman**  
Company Secretary

  
**Firoz Ahmed**  
Managing Director & CEO



**Balance Sheet (Un-audited)  
As at 31 March 2019**

	2019 Jan. to March (Tk. Crore)	2018 Jan. to Dec. (Tk. Crore)
<b>A. Non current Assets</b>	<b>6.17</b>	<b>6.11</b>
Property, Plants & Equipment	3.54	3.49
Bangladesh Govt. Treasury Bond	2.50	2.50
Deferred Tax Assets	0.13	0.13
<b>B. Current Assets</b>	<b>172.40</b>	<b>171.82</b>
Investment in Shares	6.23	6.58
Accrued Interest, Dividend & Rent	0.56	0.56
Amount due from other person or bodies carrying on Insurance business	57.59	57.59
Sundry Debtors	0.42	0.42
Cash & Bank Balances	94.18	93.94
Advance Income Tax	13.20	12.70
Stock of stationery & stamps	0.22	0.02
<b>TOTAL PROPERTY &amp; ASSETS(A+B)</b>	<b>178.57</b>	<b>177.93</b>
<b>C. Shareholders' Equity &amp; Liabilities</b>	<b>80.09</b>	<b>77.42</b>
Share Capital	43.10	43.10
Share Premium	7.48	7.48
Reserve for Exceptional Losses	21.36	20.80
General Reserve	1.97	1.97
Profit & Loss Appropriation	6.18	4.07
<b>D. Balance of Fund &amp; Accounts</b>	<b>10.15</b>	<b>9.58</b>
Reserve for Unexpired Risk	10.15	9.58
<b>E. Liabilities &amp; Provision</b>	<b>88.33</b>	<b>90.93</b>
Premium Deposit	1.02	2.52
Estimated Liability in respect of outstanding Claims whether due or intimated	16.25	17.45
Amount due to other person or bodies carrying on Insurance business	55.84	55.84
Sundry Creditors	15.22	15.12
<b>TOTAL CAPITAL &amp; LIABILITES (C+D+E)</b>	<b>178.57</b>	<b>177.93</b>

  
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**Cash Flow Statement (Un-audited)  
for the 1st Quarter ended 31 March 2019**

	2019 Jan. to March (Tk. Crore)	2018 Jan. to March (Tk. Crore)
<b>A. Cash Flow From Operating Activities</b>		
Collection from premium & others accounts	8.04	8.19
Income Tax paid	(0.50)	(0.50)
Management Expenses, Commission, Re-Insurance & Claims	(5.71)	(5.47)
<b>Net cash flow from operating activities</b>	<b>1.83</b>	<b>2.22</b>
<b>B. Cash Flow From Investing Activities</b>		
Interest Received	1.67	1.84
Acquisition of Fixed Assets	(0.05)	(0.30)
<b>Net cash flow from investing activities</b>	<b>1.62</b>	<b>1.54</b>
<b>C. Cash Flows From Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
Dividend paid	--	--
<b>D. Net cash flows/(out flows) (A+B+C)</b>	<b>3.45</b>	<b>3.76</b>
<b>E. Opening cash &amp; bank balance including FDR</b>	<b>93.94</b>	<b>93.88</b>
<b>F. Closing cash &amp; bank balance including FDR (D+E)</b>	<b>97.39</b>	<b>97.64</b>

**Statement of changes in equity (Un-audited)  
for the 1st Quarter ended 31 March 2019**

Particulars	TK. CRORE					
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Tk.
<b>Equity as at 01 Jan 2019</b>	<b>43.10</b>	<b>7.48</b>	<b>20.80</b>	<b>1.97</b>	<b>4.07</b>	<b>77.42</b>
Net Profit after Tax	--	--	--	--	2.67	2.67
Transfer to Reserve for Exceptional losses	--	--	0.56	--	(0.56)	--
<b>Equity as at 31 March 2019</b>	<b>43.10</b>	<b>7.48</b>	<b>21.36</b>	<b>1.97</b>	<b>6.18</b>	<b>80.09</b>
<b>Equity as at 01 Jan 2018</b>	<b>43.10</b>	<b>7.48</b>	<b>18.89</b>	<b>1.87</b>	<b>6.51</b>	<b>77.85</b>
Net Profit after Tax	--	--	--	--	2.96	2.96
Transfer to Reserve for Exceptional losses	--	--	0.56	--	(0.56)	--
<b>Equity as at 31 March 2018</b>	<b>43.10</b>	<b>7.48</b>	<b>19.45</b>	<b>1.87</b>	<b>8.91</b>	<b>80.81</b>

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