

## Fire Insurance Revenue Account

For the year ended December 31, 2011

PARTICULARS	2011 Taka	2010 Taka
<b>Claims under policies less Re-insurance</b>	<b>16,688,120</b>	<b>7,549,656</b>
Paid during the year	19,152,024	(15,812,537)
<b>Add: Total estimated liabilities in respect of outstanding claims at the end of the year whether due or intimated</b>	<b>80,036,096</b>	<b>82,500,000</b>
	99,188,120	66,687,463
<b>Less: Outstanding at the end of the previous year</b>	<b>82,500,000</b>	<b>59,137,807</b>
Agency Commission	15,197,144	11,773,875
Expenses of Management	13,090,060	7,797,414
Profit/(Loss) transferred to Profit & Loss Account	(14,985,764)	(2,428,498)
<b>Balance of account at the end of the year as shown in the Balance Sheet</b>		
Reserve for unexpired risks	12,189,819	6,762,875
	<b>42,179,379</b>	<b>31,455,322</b>

The Annexed notes 1 to 23 form an integral part of this Financial statement

  
Abdul Haque FCA  
Managing Director & CEO

  
M. Kamal Uddin  
Director

Dated Dhaka, 28th April 2012

## Fire Insurance Revenue Account

For the year ended December 31, 2011

PARTICULARS	2011 Taka	2010 Taka
<b>Balance of Account at the beginning of the year</b>		
Reserve for unexpired risks	6,762,875	7,481,121
Premium Less Re-insurance	22,163,307	12,296,137
Commission on Re-insurance Ceded	13,253,197	11,678,064
	<b>42,179,379</b>	<b>31,455,322</b>

  
Md. Shah Alam  
Independent Director

  
Abdul Haque  
Chairman

  
Mahfel Huq & Co.  
Chartered Accountants

Signed in terms of our separate report of even date annexed