

# Fire Insurance Revenue Account

## Fire Insurance Revenue Account

For the year ended December 31, 2009

PARTICULARS	2009 Total	2008 Total
<b>Claims under policies less Re-insurance</b>	<b>18,898,861</b>	<b>47,703,572</b>
Paid during the year	11,047,008	21,330,421
<b>Add: Total estimated liabilities in respect of outstanding claims at the end of the year whether due or intimated</b>	<b>59,137,807</b>	<b>51,285,954</b>
	70,184,815	72,616,375
<b>Less: Outstanding at the end of the previous year</b>	<b>51,285,954</b>	<b>24,912,803</b>
Agency Commission	10,539,679	9,787,635
Expenses of Management	5,217,494	8,230,511
Profit/(Loss) transferred to Profit & Loss Account	(7,441,046)	(43,003,415)
<b>Balance of account at the end of the year as shown in the Balance Sheet</b>		
Reserve for unexpired risks 25.00	7,481,121	11,568,043
<b>Taka</b>	<b>34,696,109</b>	<b>34,286,346</b>

The Annexed notes 1 to 23 form an integral part of these Financial statement

  
**Md. Humaun Kabir**  
 Managing Director

  
**Md. Shah Alam**  
 Independent Director

Dhaka, 29th April, 2010

