

1st Quarter ended March 31, 2011.

<u>Income Statement (Un-Audited)</u>				
<u>for the 1st Quarter ended 31 March 2011</u>				
		1st Quarter ended		
		2011	2010	
		Jan. to March	Jan. to March	
		(Tk. Crore)	(Tk. Crore)	
Gross Premium		5.86	3.58	
R / I Premium Ceded		(1.87)	(1.36)	
Net Premium		3.99	2.22	
R / I Commission		0.49	0.41	
Management Exp. & Commission		(2.31)	(0.44)	
Net Claims		(0.14)	(0.12)	
Underwriting result		2.03	2.07	
Investment income		0.23	0.26	
Net Profit before Tax		2.26	2.33	
Reserve for exceptional losses		0.39	0.22	
General Reserve			0.25	
Provision for income Tax		0.79	0.90	
Net Profit after Tax		1.47	1.43	
Earning per share (EPS)	Tk.	8.90	9.57	
Md. Abdus Salam		Abdul Haque FCA		

Asstt. Vice President (A/cs)		Managing Director & CEO			

<u>Un-Audited Balance Sheet</u>					
<u>As at March 31, 2011</u>					
			2011	2010	
			Jan. to March	Jan. to Dec.	
			(Tk. Crore)	(Tk. Crore)	
A. FIXED ASSETS			8.75	8.64	
Fixed Capital Expenditure			2.08	2.17	
Long Term Investment			6.67	6.47	
B. CURRENT ASSETS			47.56	44.05	
Short Term Investments (FDR)			16.98	16.16	
Debtors (Including receivable from Co-Ins.)			27.55	25.67	
Cash & Bank balances			2.73	2.00	
Stock of stationery & stamps			0.10	0.02	
Deferred IPO Expenses			0.20	0.20	
C. CURRENT LIABILITIES			20.80	19.82	
Creditors & Accruals			8.65	7.86	
Outstanding Claims			12.15	11.96	

D. WORKING CAPITAL (B - C)		26.76	24.23
E. NET ASSETS (A + D)		35.51	32.87
FINANCED BY			
Share Capital		16.50	16.50
Reserve for Exceptional Losses		7.43	7.04
General Reserve		0.90	0.90
Retained Earnings		3.15	2.07
Shareholders' Equity		27.98	26.51
Reserve for Unexpired Risk		7.41	5.92
Deposit Premium		0.12	0.44
Total long term liabilities & Equity		35.51	32.87
Md. Abdus Salam		Abdul Haque FCA	
Asstt. Vice President (A/cs)		Managing Director & CEO	

Un-Audited Cash Flow Statement
for the 1st Quarter ended March 31, 2011

		2011	2010
		Jan. to March	Jan. to March
		(Tk. Crore)	(Tk. Crore)

Un-Audited Statement of changes in equity
for the 1st quarter ended March 31, 2011

(TK. CRORE)

Particulars	Share Capital	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Tk.
Equity as at Jan. 01, 2011	16.50	7.04	0.90	2.07	26.51
Net Profit after Tax	--	--	--	1.47	1.47
Transfer to General Reserve	--	--	--	--	--
Transfer to Reserve for Exceptional losses	--	0.39	--	(0.39)	--
Equity as at March 31, 2011	16.50	7.43	0.90	3.15	27.98
Equity as at Janu. 01, 2009	15.00	0.22	5.16	0.02	20.40
Net Profit after Tax	--	--	--	1.80	1.80
Transfer to Reserve for Exceptional losses	--	--	0.53	(0.53)	--
Equity as at June 30, 2009	15.00	0.22	5.69	1.29	22.20
Equity as at Jan. 01, 2010	15.00	5.97	0.50	1.62	23.09
Net Profit after Tax	--	--	--	1.44	1.44
Transfer to General Reserve	--	--	0.25	(0.25)	--
Transfer to Reserve for Exceptional losses	--	0.22	--	(0.22)	--
Equity as at March'31 2010	15.00	6.19	0.75	2.59	24.53
Md. Abdus Salam					
Asstt. Vice President (A/cs)			Abdul Haque FCA		
			Managing Director & CEO		