



We forward herewith the Un-Audited Financial Statements of the company for the 1st quarter ended 31st March 2018, as per Rule 13 of the Securities & Exchange Rules 1987, SEC Notification No. SEC/CMRRCD/2008-108/Admin/03-34 dated September 27, 2009 and SEC letter no. SEC/CFD/Misc./233/2004/615 dated February 02, 2010.

Income Statement(Un-Audited)
for the 1st Quarter ended 31 March 2018

	1st Quarter ended	
	2018 Jan. to March (Tk. Crore)	2017 Jan. to March (Tk. Crore)
Gross Premium	7.44	6.65
R / I Premium Ceded	(1.88)	(1.74)
Net Premium	5.56	4.91
R / I Commission	0.75	0.69
Management Exp. & Commission	(2.54)	(2.22)
Net Claims	(1.05)	(0.54)
Underwriting result	2.72	2.84
Interest, dividend & other income	1.84	1.54
Net Profit before Tax	4.56	4.38
Reserve for exceptional losses	0.56	0.49
Provision for income Tax	1.60	1.51
Net Profit after Tax	2.96	2.87
Earning per share (EPS) restated	Tk. 0.69	Tk 0.67

Dated,
15th May 2018


Md. Abdus Salam
Senior Vice President & CFO


Md. Nasir Uddin
Director


M. Kamal Uddin
Chairman


Firoz Ahmed
Managing Director & CEO



Balance Sheet (Un-Audited)

As at 31 March 2018

	2018 Jan. to March (Tk. Crore)	2017 Jan. to Dec. (Tk. Crore)
A. Non current Assets	6.52	6.22
Property, Plants & Equipment	3.86	3.56
Bangladesh Govt. Treasury Bond	2.50	2.50
Deferred Tax Assets	0.16	0.16
B. Current Assets	133.87	131.80
Investment in Shares	7.82	8.72
Accrued Interest, Dividend And Rent	0.26	0.46
Amount due to other person or bodies carrying on Insurance Business	18.33	18.33
Sundry Debtors	0.37	0.37
Cash and Bank Balance	95.77	93.88
Advance Income Tax	10.92	10.02
Stamp in Hand	0.40	0.01
TOTAL PROPERTY & ASSETS(A+B)	140.39	138.02
C. Shareholders' Equity & Liabilities	80.81	77.84
Share Capital	43.10	43.10
Share Premium	7.48	7.48
Reserve for Exceptional Losses	19.45	18.89
General Reserve	1.87	1.87
Profit & Loss Appropriation	8.91	6.51
D. Balance of Fund & Accounts	11.22	10.20
Reserve for Un-Expired Risk	11.22	10.20
E. Liabilities & Provision	48.36	49.98
Premium Deposit	2.01	3.92
Estimated Liabilite in Respect of Outstanding Claims wheather due or intimated	15.10	14.9
Amount Due to other person or bodies carring on insurance business	17.41	17.41
Sundry Creditors	13.84	13.75
TOTAL CAPITAL & LIABILITES (C+D+E)	140.39	138.02

Dated,
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Cash Flow Statement (Un-Audited)
for the 1st Quarter ended 31 March 2018


	2018 Jan. to March (Tk. Crore)	2017 Jan. to March (Tk. Crore)
A. Cash Flow From Operating Activities		
Collection from premium & others accounts	8.19	7.89
Income Tax paid	(0.50)	(0.40)
Management Expenses, Commission, Re-Insurance & Claims	(5.47)	(4.68)
Net cash flow from operating activities	2.22	2.81
B. Cash Flows From Investing Activities		
Interest Received	1.84	1.54
Acquisition of Fixed Assets	(0.30)	(0.12)
Net cash flow from investing activities	1.54	1.42
C. Cash Flows From Financing Activities	0.00	0.00
Dividend paid	--	--
D. Net cash flows/(out flows) (A+B+C)	3.76	4.23
E. Opening cash & bank balance including FDR	93.88	96.36
F. Closing cash & bank balance including FDR (D+E)	97.64	100.59

Statement of changes in equity (Un-Audited)
for the 1st quarter ended 31 March 2018

Particulars	TK. CRORE					
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Tk.
Equity as at 01 Jan 2018	43.10	7.48	18.89	1.87	6.51	77.85
Net Profit after Tax	--	--	--	--	2.96	2.96
Transfer to Reserve for Exceptional losses	--	--	0.56	--	(0.56)	--
Equity as at 31 March 2018	43.10	7.48	19.45	1.87	8.91	80.81

Equity as at 01 Jan 2017	43.10	7.48	17.04	1.47	5.74	74.83
Net Profit after Tax	--	--	--	--	2.87	2.87
Transfer to Reserve for Exceptional losses	--	--	0.49	--	(0.49)	--
Equity as at 31 March 2017	43.10	7.48	17.53	1.47	8.12	77.70

Dated,
15th May 2018


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