



We forward herewith the Un-Audited Financial Statements of the company for the 1st quarter ended 31st March 2017, as per Rule 13 of the Securities & Exchange Rules 1987, SEC Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 and SEC letter no. SEC/CFD/Misc./233/2004/615 dated February 02, 2010.

Income Statement(Un-Audited)
for the 1st Quarter ended 31 March 2017

	1st Quarter ended	
	2017 Jan. to March (Tk. Crore)	2016 Jan. to March (Tk. Crore)
Gross Premium	6.65	6.05
R / I Premium Ceded	(1.74)	(1.64)
Net Premium	4.91	4.41
R / I Commission	0.69	0.65
Management Exp. & Commission	(2.22)	(2.08)
Net Claims	(0.54)	(0.56)
Underwriting result	2.84	2.42
Interest, dividend & other income	1.54	1.34
Net Profit before Tax	4.38	3.76
Reserve for exceptional losses	0.49	0.44
Provision for income Tax	1.51	1.33
Net Profit after Tax	2.87	2.43
Earning per share (EPS) restated	Tk. 0.67	Tk 0.56

Dated,
15th May 2017

Md. Abdus Salam
Vice President & CFO

Md. Shah Alam
Director

M. Kamal Uddin
Chairman

Firoz Ahmed
Managing Director & CEO (C.C)



Balance Sheet (Un-Audited)

As at 31 March 2017

	2017 Jan. to March (Tk. Crore)	2016 Jan. to Dec. (Tk. Crore)
A. Non current Assets	6.39	6.27
Property, Plants & Equipment	3.69	3.57
Bangladesh Govt. Treasury Bond	2.50	2.50
Deferred Tax Assets	0.20	0.20
B. Current Assets	129.41	128.25
Investment in Shares	4.92	4.92
Accrued Interest, Dividend And Rent	0.27	0.27
Amount due to other person or bodies carrying on Insurance Business	8.51	8.51
Sundry Debtors	0.38	0.36
Cash and Bank Balance	97.21	96.37
Advance Income Tax	18.00	17.69
Stamp in Hand	0.12	0.12
TOTAL PROPERTY & ASSETS(A+B)	135.80	134.51
C. Shareholders' Equity & Liabilities	77.70	74.83
Share Capital	43.10	43.10
Share Premium	7.48	7.48
Reserve for Exceptional Losses	17.53	17.04
General Reserve	1.47	1.47
Profit & Loss Appropriation	8.12	5.74
D. Balance of Fund & Accounts	9.80	9.60
Reserve for Unexpired Risk	9.80	9.60
E. Liabilities & Provision	48.30	50.08
Premium Deposit	1.29	4.34
Estimated Liabilite in Respect of Outstanding Claims wheather due or intimated	18.02	17.40
Amount Due to other person or bodies carring on insurance business	5.42	5.32
Sundry Creditors	23.57	23.01
TOTAL CAPITAL & LIABILITES (C+D+E)	135.80	134.51

Md. Abdus Salam

Md. Shah Alam

M. Kamal Uddin

Firoz Ahmed

Dated,



15th May 2017 Vice President & CFO Director Chairman Managing Director & CEO (C.C)

Cash Flow Statement (Un-Audited)
for the 1st Quarter ended 31 March 2017

	2017 Jan. to March (Tk. Crore)	2016 Jan. to March (Tk. Crore)
A. Cash Flow From Operating Activities		
Collection from premium & others accounts	7.89	7.38
Income Tax paid	(0.40)	(0.50)
Management Expenses, Commission, Re-Insurance & Claims	(4.68)	(4.28)
Net cash flow from operating activities	2.81	2.60
B. Cash Flows From Investing Activities		
Interest Received	1.54	1.34
Acquisition of Fixed Assets	(0.12)	(0.14)
Net cash flow from investing activities	1.42	1.20
C. Cash Flows From Financing Activities	0.00	0.00
Dividend paid	--	--
D. Net cash flows/(out flows) (A+B+C)	4.23	3.80
E. Opening cash & bank balance including FDR	96.36	91.99
F. Closing cash & bank balance including FDR (D+E)	100.59	95.79

Statement of changes in equity (Un-Audited)
for the 1st quarter ended 31 March 2017

Particulars	TK. CRORE						
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Tk.	
Equity as at 01 Jan 2017	43.10	7.48	17.04	1.47	5.74	74.83	
Net Profit after Tax	--	--	--	--	2.87	2.87	
Transfer to General Reserve	--	--	--	--	--	--	
Transfer to Reserve for Exceptional losses	--	--	0.49	--	(0.49)	--	
Equity as at 31 March 2017	43.10	7.48	17.53	1.47	8.12	77.70	
Equity as at 01 Jan 2016	43.10	7.48	15.29	1.45	3.33	70.65	
Net Profit after Tax	--	--	--	--	2.43	2.43	
Transfer to General Reserve	--	--	--	--	--	--	
Transfer to Reserve for Exceptional losses	--	--	0.44	--	(0.44)	--	
Equity as at 31 March 2016	43.10	7.48	15.73	1.45	5.32	73.08	

Dated, 15th May 2017
Md. Abdus Salam
Vice President & CFO

Md. Shah Alam
Director

M. Kamal Uddin
Chairman

Firoz Ahmed
Managing Director & CEO (C.C)