



We forward herewith the Un-Audited Financial Statements of the company for the 1st quarter ended 31st March 2016, as per Rule 13 of the Securities & Exchange Rules 1987, SEC Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 and SEC letter no. SEC/CFD/Misc./233/2004/615 dated February 02, 2010.

**Income Statement(Un-Audited)**  
**for the 1st Quarter ended 31 March 2016**

	1st Quarter ended	
	2016 Jan. to March (Tk. Crore)	2015 Jan. to March (Tk. Crore)
Gross Premium	6.05	6.40
R / I Premium Ceded	(1.64)	(1.73)
<b>Net Premium</b>	<b>4.41</b>	<b>4.67</b>
R / I Commission	0.65	0.68
Management Exp. & Commission	(2.08)	(2.20)
Net Claims	(0.56)	(0.43)
<b>Underwriting result</b>	<b>2.42</b>	<b>2.72</b>
Interest, dividend & other income	1.34	1.36
<b>Net Profit before Tax</b>	<b>3.76</b>	<b>4.08</b>
Reserve for exceptional losses	0.44	0.47
Provision for income Tax	1.33	1.53
<b>Net Profit after Tax</b>	<b>2.43</b>	<b>2.55</b>
<b>Earning per share (EPS) restated</b>	<b>Tk. 0.56</b>	<b>Tk 0.60</b>

Md. Shah Alam  
Director

M. Kamal Uddin  
Chairman

Md. Abdus Salam  
Vice President & CFO

Firoz Ahmed  
Additional Managing Director

Md. Aminur Rahman  
Chief Executive Officer

Dated, Dhaka  
The 15th May 2016



## Balance Sheet (Un-Audited)

As at 31 March 2016

	2016 Jan. to March (Tk. Crore)	2015 Jan. to Dec. (Tk. Crore)
<b>A. Non current Assets</b>	<b>12.20</b>	<b>12.06</b>
Fixed Capital Expenditure	3.86	3.72
Long Term Investment	5.84	5.84
Govt. Treasury Bond	2.50	2.50
<b>B. Current Assets</b>	<b>120.05</b>	<b>118.35</b>
Short Term Investments (FDR)	87.38	86.88
Cash & Bank Balances	5.61	5.11
Debtors (Including receivable from Co-Ins.)	27.06	26.36
<b>TOTAL PROPERTY &amp; ASSETS(A+B)</b>	<b>132.25</b>	<b>130.41</b>
<b>C. Shareholders' Equity</b>	<b>73.08</b>	<b>70.65</b>
Share Capital	43.10	43.10
Share Premium	7.48	7.48
Reserve for Exceptional Losses	15.73	15.29
General Reserve	1.45	1.45
Retained Earnings	5.32	3.33
<b>D. Non current Liabilities &amp; Provision</b>	<b>11.47</b>	<b>11.80</b>
Reserve for Unexpired Risk	9.79	9.35
Deposit Premium	1.68	2.45
<b>E. Current Liabilities</b>	<b>47.70</b>	<b>47.96</b>
Creditors & Accruals	29.65	30.35
Estimated Liability for Claims	18.05	17.61
<b>TOTAL CAPITAL &amp; LIABILITES (C+D+E)</b>	<b>132.25</b>	<b>130.41</b>

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**Cash Flow Statement (Un-Audited)**  
**for the 1st Quarter ended 31 March 2016**

	2016 Jan. to March (Tk. Crore)	2015 Jan. to March (Tk. Crore)
<b>A. Cash Flow From Operating Activities</b>		
Collection from premium & others accounts	7.38	7.76
Income Tax paid	(0.50)	(0.20)
Management Expenses, Commission, Re-Insurance & Claims	(4.28)	(4.54)
<b>Net cash flow from operating activities</b>	<b>2.60</b>	<b>3.02</b>
<b>B. Cash Flows From Investing Activities</b>		
Interest Received	1.34	1.36
Acquisition of Fixed Assets	(0.14)	(0.12)
<b>Net cash flow from investing activities</b>	<b>1.20</b>	<b>1.24</b>
<b>C. Cash Flows From Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
Dividend paid	--	--
<b>D. Net cash flows/(out flows) (A+B+C)</b>	<b>3.80</b>	<b>4.26</b>
<b>E. Opening cash &amp; bank balance including FDR</b>	<b>91.99</b>	<b>89.42</b>
<b>F. Closing cash &amp; bank balance including FDR (D+E)</b>	<b>95.79</b>	<b>93.68</b>

**Statement of changes in equity (Un-Audited)**  
**for the 1st quarter ended 31 March 2016**

Particulars							TK. CRORE
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Retained Earnings	Total Tk.	
<b>Equity as at 01 Jan 2016</b>	43.10	7.48	15.29	1.45	3.33	70.65	
Net Profit after Tax	--	--	--	--	2.43	2.43	
Transfer to General Reserve	--	--	--	--	--	--	
Transfer to Reserve for Exceptional losses	--	--	0.44	--	(0.44)	--	
<b>Equity as at 31 March 2016</b>	<b>43.10</b>	<b>7.48</b>	<b>15.73</b>	<b>1.45</b>	<b>5.32</b>	<b>73.08</b>	
<b>Equity as at 01 Jan 2015</b>	<b>43.10</b>	<b>7.48</b>	<b>13.59</b>	<b>1.43</b>	<b>4.42</b>	<b>70.02</b>	
Net Profit after Tax	--	--	--	--	2.55	2.55	
Transfer to General Reserve	--	--	--	--	--	--	
Transfer to Reserve for Exceptional losses	--	--	0.41	--	(0.41)	--	
<b>Equity as at 31 March 2015</b>	<b>43.10</b>	<b>7.48</b>	<b>14.06</b>	<b>1.40</b>	<b>6.50</b>	<b>72.57</b>	

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